

## Drax Group PLC

Buy the Dip

Buy Recommendation

20th June 2022

Bloomberg Ticker:	DRX LN Equity	Last Price in Currenc	602.00
ISIN:	GBOOB1VNSX38	52 Week High	845.00
Country:	BRITAIN	52 Week Low	388.8
GICS Sector:	Utilities		
Currency:	GBP		
Website:	<a href="http://www.drax.com">www.drax.com</a>		

### Company Description

Drax Group plc, together with its subsidiaries, engages in renewable power generation in the United Kingdom. The company operates through three segments: Generation, Customers, and Pellet Production. The Generation segment provides renewable, dispatchable power, and system support services to the electricity grid.

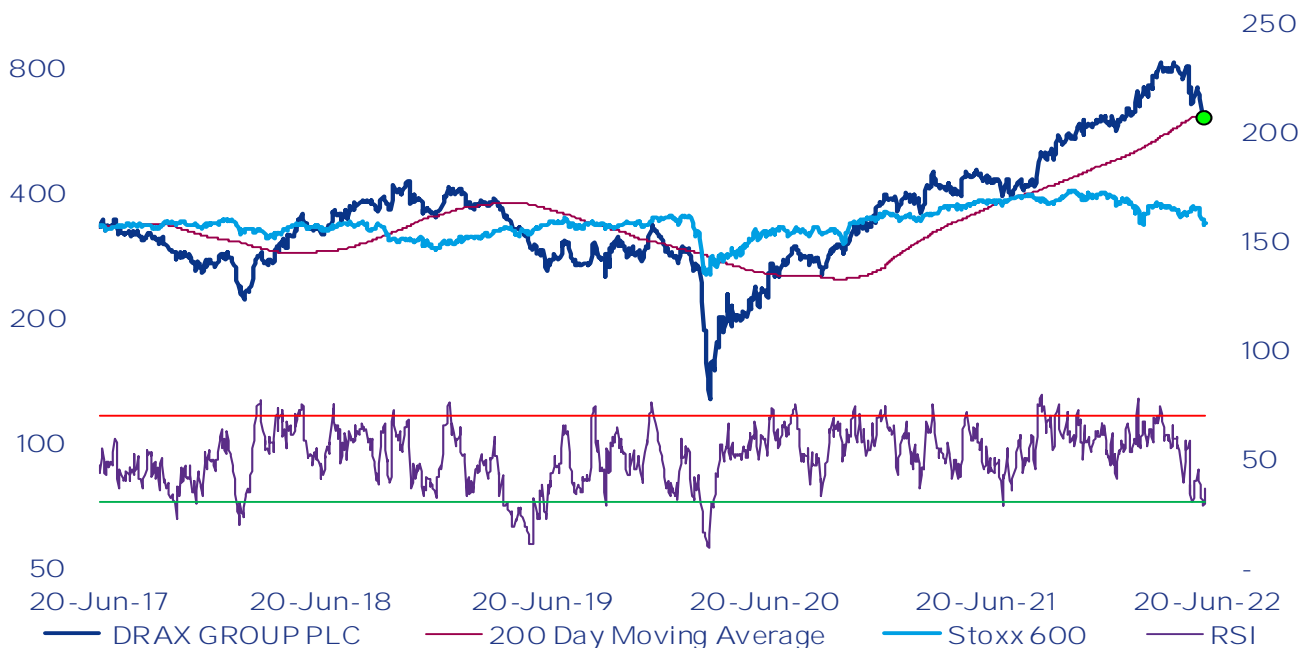
### Key Figures

Market Capitalization in DKK	2,504.2 Mio.
Estimated Price-Earnings Ratio (P/E) 12/22	9.27
Price-to-Book Ratio (P/B)	1.94
Estimated Dividend Yield 12/22	3.31

### Sustainability Criteria

ESG Rating	AA
ESG Controversies	●
United Global Compact Compliance	☑
Significant Sales in Controversial Business Areas (Adult Entertainment, Alcohol, Gambling, Genetic Engineering, Tobacco, Weapons and Nuclear Power)	None

### Performance 1 year in GBP



Source: Bloomberg, Neue Bank AG

### Responsible

Thomas Manhart; Head Portfolio Management  
Fabian Bürzle; Head Investment Advisory Services

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